

PPGPL MANAGEMENT



but 'the Board believes that deliberate actions of the Group have laid a platform for

TTNGL, and its underlying asset Phoenix Park Gas Processors Limited (PPGPL), are members of the NGC Group of Companies and are committed to consistent performance.

PPGPL's FACTS tell a convincing, proud story:

- Our corporate architecture and our four strategic pillars, support this performance:
  - 1. Securing current business

sustained long-term growth...'

- 2. Growing the Group locally and internationally
- 3. Developing organisations within NGC
- 4. Strengthening our national contribution

## • We have accomplished

- Growth in after tax earnings
- Excellence in our safety performance
- Success in cost management
- Penetration of new LPG markets in the Caribbean
- Meeting our dividend target

## And as to the Future?

## Wo soo

- Even stronger corporate governance
- A low-cost structure
- A highly marketable share
- A healthy reservoir of cash and retained earnings

**Story:**300.0 Total Income (TT\$ million)
250.0 217.2

TOTAL INCOME INCREASING



PROFIT AFTER-TAX STARTING TO RISE AGAIN



SHARE PRICE PEAKING IN 2019



**TOTAL DIVIDEND PAID**—\$1.50 PER SHARE ... or 2018: consistent with 2015-2017

PAYOUT TO SHAREHOLDERS
SINCE GOING PUBLIC—TT\$928.8M

## 2018 PERFORMANCE:

- **DIVIDEND YIELD**—5.15%
- TOTAL RETURN—15.47%
- TOTAL RETURN SINCE IPO—75.5%
- TOTAL RETURN SINCE APO—48.1%
- ROBUST CASH POSITION AT THE END OF 2018—US\$41.1M (TT\$278.9)



Trinidad and Tobago NGL Limited